

NAVY FEDERAL CREDIT UNION®

EXTENSION AGREEMENT

MEMBER'S NAME (FIRST	MI	LAST)	LOAN NO.
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MEMBER'S REQUEST AND AGREEMENT (to be completed by the member)

DATE (MO., DAY, YR.) — —

I request an extension of time to pay off my loan.

I understand that if a new payment schedule is approved, Navy Federal Credit Union will return to me a duplicate of this completed agreement showing the new payment schedule.

I agree to pay the balance on my loan with interest at the same rate in accordance with the revised payment schedule. I further understand that all other provisions of the original note remain in full force and effect including the accrual of interest.

The circumstances necessitating this extension are:

MEMBER'S SIGNATURE

COSIGNER'S AGREEMENT (to be completed by cosigner(s) if applicable)

DATE (MO., DAY, YR.) — —

I agree to this extension of time and/or terms of repayment. I further understand that this extension does not release me from liability towards this debt.

SPOUSE/COSIGNER'S SIGNATURE 	COSIGNER'S SIGNATURE
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ACKNOWLEDGEMENT (to be completed by owner(s) other than borrower of collateral pledged as security for this loan, if applicable)

DATE (MO., DAY, YR.) — —

Owner(s) of collateral other than borrower acknowledge that the provisions of the original Security Agreement apply to this extension of time and/or terms of repayment.

SIGNATURE OF OWNER OF COLLATERAL OTHER THAN BORROWER 	SIGNATURE OF OWNER OF COLLATERAL OTHER THAN BORROWER
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FOR OFFICE USE ONLY

CREDIT COMMITTEE ACTION

_____ signed a note _____ (date of original Promissory Note) in favor of Navy Federal Credit Union in the original amount of \$ _____, payable \$ _____

per month. In response to the above request the Credit Committee approves:

An extension of _____ months to pay off the unpaid principal balance of \$ _____ on this note.

Lower monthly payments of \$ _____ beginning _____.

The terms of your loan have been extended to _____.

PRESENT DUE DATE (MO., DAY, YR.) — —			
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DATE (MO., DAY, YR.) — —	LOAN OFFICER CODE	LOAN OFFICER SIGNATURE
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CREDIT COMMITTEE SIGNATURE	CREDIT COMMITTEE SIGNATURE
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