

Navy Federal's *cash*Rewards Mastercard®



Program Description

Your Program Description

The Navy Federal *cashRewards* Mastercard® Program Description contains the terms and conditions for participation in the *cashRewards* Mastercard program. Please read the following terms and conditions, and keep a copy for your records. By using your card, you agree to all the terms and conditions within this Program Description.

As used in this Program Description, the following definitions apply:

“Account” refers to a Cardholder’s *cashRewards* Mastercard credit card account.

“Card” refers to a Navy Federal-issued *cashRewards* Mastercard credit card.

“Cardholder,” “you,” and “your” refer to any natural person who holds a valid Navy Federal-issued *cashRewards* Mastercard credit card.

“Misuse” includes, but is not limited to, engaging in activity that poses an unacceptable risk to the credit union and its members; or engaging in suspicious, fraudulent, illegal, dishonest, or deceptive activities with respect to your Navy Federal Credit Card account.

“Program” refers to the Navy Federal *cashRewards* Mastercard program.

Earning Cash Back Rewards

CashRewards Mastercard Cardholders will earn 1.75% cash back rewards on every \$1 of eligible net purchases with direct deposit at Navy Federal, or 1.5% cash back rewards without direct deposit. To be eligible to receive 1.75% cash back rewards on net purchases with your Navy Federal *cashRewards* Mastercard credit card, you must either currently have direct deposit at Navy Federal or must set up and maintain direct deposit at Navy Federal. Direct deposit is defined as a recurring ACH from your employer, military pay, or certain government agency pay or benefits deposited into your Navy Federal deposit account. You will start earning 1.75% cash back rewards once we confirm you have direct deposit at Navy Federal. “Net purchases” means the sum of your eligible purchase transactions minus returns and refunds. For example, if you purchase merchandise for \$100, but later return \$20 of merchandise from that purchase, you will receive cash back rewards based on a “net” purchase amount of \$80. Eligible purchase transactions do not include, and cash back rewards are not earned for, the following transactions: cash advances, convenience checks, balance transfers, gambling, or fees of any kind, including finance charges, late fees, returned check fees, and ATM cash advance fees. Cash-equivalent transactions, such as the purchase, loading, or reloading of gift and prepaid cards (e.g., money orders, GO Prepaid Cards, and other cash-equivalent gift cards), may not be eligible purchase transactions and may not earn cash back. Navy Federal reserves the right to amend the types of transactions that qualify to earn cash back rewards, such as special reward promotions that may be offered from time to time.

Cash back rewards cannot be earned until a *cashRewards* Mastercard account has been established. Only accounts enrolled in *cashRewards* Mastercard will qualify to accumulate cash back rewards. No retroactive credit will be provided. Cash back rewards are not transferable between Navy Federal reward programs.

There are no monthly or annual caps on cash back rewards earned. Cash back rewards earned do not expire while the account is open.

Cash back rewards earned are updated on the date the eligible transaction posts to your account. Cash back rewards may be redeemed once they have been updated on the account. There is no minimum rewards requirement to redeem cash back rewards.

Determination of tax liability (if any) is the sole responsibility of the Cardholder.

Redeeming Cash Back Rewards

Cash back rewards may be redeemed through online banking at **navyfederal.org** or by calling Navy Federal and accessing your rewards information. Call toll-free in the U.S. at 1-888-842-6328. For toll-free numbers when overseas, visit **navyfederal.org**. Use 1-703-255-8837 for collect international calls. Check out your redemption history and redeem for cash rewards through the Navy Federal app, available on iPhone®, iPad®, Android™, and Kindle Fire.

Cash back rewards may be deposited into the primary Cardholder's or joint Cardholder's savings or checking account or posted as a credit to your *cashRewards* Mastercard account. Credits to your *cashRewards* Mastercard account will appear on your next monthly billing statement. Cash back rewards credits to your *cashRewards* Mastercard account will not affect your monthly minimum payment requirements.

In order to redeem cash back rewards, your *cashRewards* Mastercard account must be open and current. Cash back rewards cannot be earned or redeemed on delinquent or past due accounts until the account status is in good standing. Navy Federal reserves the right to determine whether your card meets these qualifications. Cash back rewards on accounts closed by Navy Federal are forfeited and no longer eligible for redemption. If you choose to close your account, cash back rewards must be redeemed at time of closure, or else rewards earned by that account will be forfeited. Cash back rewards will not be forfeited upon account closure if a primary or joint Cardholder on the account resides in New York; exceptions apply. Please see Special Terms Applicable to New York State residents. To request redemption and closure, please call 1-888-842-6328.

Only the primary Cardholder or the joint Cardholder (if any) of a *cashRewards* Mastercard account may request to redeem cash back rewards. Cardholders who have more than one Navy Federal *cashRewards* Mastercard account may not combine cash back rewards. A Cardholder must pass verification by Navy Federal (or any agent acting on behalf of Navy Federal) in order to redeem cash back rewards. Navy Federal reserves the right to determine, in its absolute discretion, whether a Cardholder has been satisfactorily identified.

Participation in the Rewards Program

Navy Federal reserves the right to prohibit any Cardholder from participating in the Program. Navy Federal, in its sole discretion,

reserves the right to suspend or cancel participation in the Program and declare all rewards forfeited in the event a Cardholder is suspected of, or has committed, misuse of the credit card account or the card rewards program, fraud, or a violation of the Program Description or Navy Federal Credit Card Agreement and Disclosure. Unauthorized transactions will not earn rewards.

Cancellation, Closure, Termination, or Modification of Credit Card Account or Rewards Program

Cash back rewards on accounts closed by Navy Federal are forfeited and no longer eligible for redemption. If you choose to close your account, cash back rewards must be redeemed at time of closure, or else rewards earned by that account will be forfeited. Cash back rewards will not be forfeited upon account closure if a primary or joint Cardholder on the account resides in New York; exceptions apply. Please see Special Terms Applicable to New York State Residents.

To request redemption and closure, please call 1-888-842-6328.

Cash back rewards are the property of Navy Federal. Cash back rewards cannot be purchased, sold, transferred, bartered, or assigned in any way (including upon death, divorce, or a bankruptcy filing). A Cardholder is not entitled to compensation from Navy Federal or any other entity if cash back rewards are forfeited or a *cashRewards* Mastercard account is terminated for any reason. Cash back rewards will not be forfeited upon account closure if a primary or joint Cardholder on the account resides in New York; exceptions apply. Please see Special Terms Applicable to New York State Residents.

Navy Federal reserves the right to amend, modify, or change this Program Description and the cash back reward offerings at any time. For example, and without limitation, Navy Federal may change the amount of cash back rewards awarded for eligible card transactions or required to redeem for cash back rewards. Navy Federal also reserves the right to terminate the Program at any time. Navy Federal will provide advanced notice before amending, modifying, or changing the Program if a primary or joint Cardholder on the account resides in New York; exceptions apply. Please see Special Terms Applicable to New York State Residents. If we do make any changes to this Program Description Guide, we will post an updated copy on https://www.navyfederal.org/pdf/creditcards/NFCU_827MC.pdf.

Upon the death of a Cardholder, a surviving joint Cardholder, if any, becomes the sole credit card account owner, and all previously earned rewards are available for redemption to the surviving joint Cardholder. If there are no surviving joint Cardholders, but the deceased is survived by an authorized user on the credit card account, the authorized user is not eligible to redeem previously earned rewards. The authorized user may, however, redeem the rewards if he or she applies and is approved to assume the credit card account balance. To be approved to assume the credit card account balance, the authorized user must submit an application for a credit card account and be approved for a credit line equal to or greater than the amount

of the remaining account balance. If approved, the authorized user will be liable for the remaining account balance. Authorized users seeking to assume an account balance should carefully consider whether the value of the earned rewards outweighs the liability of the remaining account balance. If there are no surviving joint Cardholders or authorized users, earned rewards are forfeited. The deceased's estate, regardless of how it is established, is not eligible to redeem or receive rewards earned on the credit card account. Cash back rewards will not be forfeited upon account closure if a primary or joint Cardholder on the account resides in New York; exceptions apply. Please see Special Terms Applicable to New York State Residents.

Special Terms Applicable to New York State Residents

Redemption of Rewards Upon Account Closures

You should redeem, exchange, or use any accumulated rewards prior to account closure. If your credit card account is closed by you or by us and you have not redeemed, exchanged, or used your accumulated rewards, you will receive the cash value of your remaining rewards via a deposit to a Navy Federal savings account or checking account on which you are an owner, a credit to your remaining credit card balance, or a check mailed to your address on file.

If Navy Federal determines that a primary or joint Cardholder has misused the credit card account or the card rewards program, or has engaged in instances of fraud with respect to the credit card account or any related rewards program, all rewards may be forfeited.

Cancellation, Closure, Termination, or Modification of Rewards Program

Navy Federal reserves the right to amend, modify, or change your card's Program Description and the reward offerings at any time. Navy Federal also reserves the right to terminate the Program. Navy Federal will provide notice within 45 days of any such modification or cancellation and post an updated copy of the Program Description, which can be accessed at https://www.navyfederal.org/pdf/creditcards/NFCU_827MC.pdf.

cashRewards Mastercard Digital Banking

Members with NFO access may view their *cashRewards Mastercard* history and redeem for cash back at **navyfederal.org** 24 hours a day by signing in to Navy Federal Online Banking and using the available link when viewing the *cashRewards Mastercard* account information.

Check your available cash back rewards and redeem through your Navy Federal app 24 hours a day.
Available on iPhone, iPad, Android, and Kindle Fire.

cashRewards Mastercard Service Center

To redeem by phone, call between
9 am and 9 pm, Eastern Time.
Call toll-free 1-888-842-6328

For toll-free numbers when overseas, visit **navyfederal.org**.
Collect internationally 1-703-255-8837

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